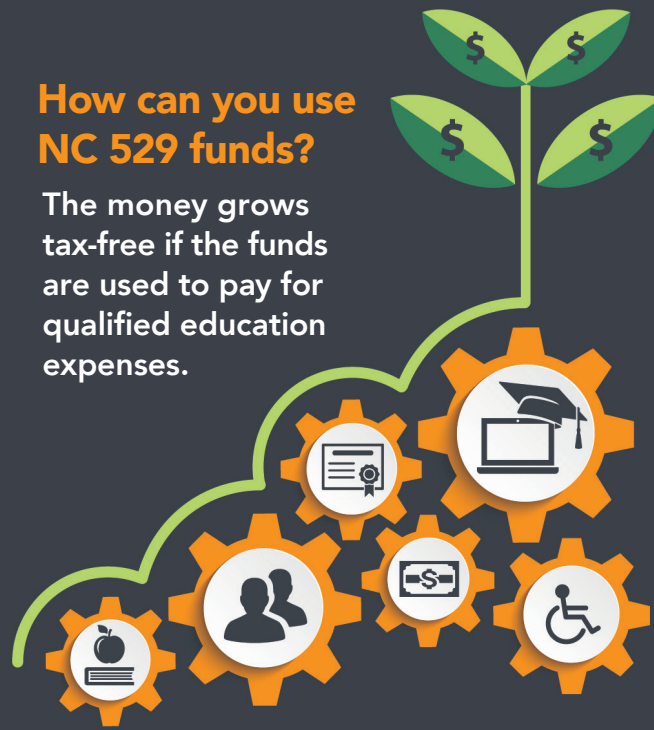


How can you use NC 529 funds?

The money grows tax-free if the funds are used to pay for qualified education expenses.



Eligible expenses now include all of the following:

1. College expenses, including tuition, books, fees, room and board, a computer and more;
2. Trade school expenses, as long as they are on the Federal Student Aid list;
3. Apprenticeship program expenses for programs registered with the U.S. Dept. of Labor or State Apprenticeship Agency;
4. K-12 tuition expenses up to \$10,000 of 529 funds per year, per child;
5. Special needs equipment;
6. Student loan payments on behalf of the 529 beneficiary or beneficiary's siblings up to \$10,000 per individual.

 **NC 529 PLAN**

Get Started Now!

For more information about North Carolina's National College Savings Program, please review the complete Program Description and Enrollment Agreement available online or give us a call to request an enrollment kit that includes both.

Before opening an Account, or contributing funds to an existing Account, you should carefully read and consider the Program Description, which includes information on investment objectives, risks, charges, expenses, and other important information.

 **NC 529 PLAN**

800-600-3453
CFNC.org/NC529

North Carolina's National College Savings Program is a program of the State of North Carolina, established and maintained by the State Education Assistance Authority (Authority) as a qualified tuition program under federal tax law, and administered by College Foundation, Inc. (CFI). Current Investment Options are offered by North Carolina State Employees' Credit Union (SECU) and The Vanguard Group, Inc. (Vanguard).

The features of a qualified tuition program are complex and involve significant tax issues. The earnings portion of a withdrawal not used for qualified education expenses is subject to federal income tax and a 10% federal penalty tax, as well as state and local income taxes. The availability of tax benefits may be contingent on meeting other requirements.

Accounts themselves are not bank or credit union deposits and are not insured by the Federal Deposit Insurance Corporation or the National Credit Union Administration (NCUA). Neither the Contributions nor the earnings thereon invested in or allocated to Program Accounts are backed by the full faith and credit of the State of North Carolina or guaranteed by the Authority, CFI, SECU, or Vanguard. Notwithstanding the foregoing, Contributions and interest earned thereon allocated to the Federally-Insured Deposit Account Investment Option are guaranteed by SECU and insured by the NCUA, which is backed by the full faith and credit of the United States Government. The value of a Participant's Account will fluctuate depending on market conditions and the performance of the Investment Options selected. You could lose money by investing in the Program. Participants assume all responsibility for federal and state tax consequences.

NC 529-001 06/2023

 **NC 529 PLAN**

How to Start Saving *Early* for Education



Advantages of the NC 529 Plan

WHO: Your child, grandchild, niece, nephew, friend, and even YOU can benefit from funds invested in an NC 529 Plan to pay for qualified education expenses.

WHAT: The NC 529 Plan is an investment account that offers tax benefits when used to pay for qualified education expenses for a designated beneficiary. You can use NC 529 funds to pay for college expenses, apprenticeship programs, student loan repayments, and K-12 tuition.

WHEN: Open an account at any time and contribute what you can, when you can. While regular monthly contributions are great, they are not required.

WHERE: The NC 529 Plan is open to residents of any state, and funds can be used at any eligible school nationwide and even some foreign schools. Check out the list of all six types of eligible expenses.

WHY: Saving and investing funds when you can, and benefiting from tax advantages and market exposure over time, helps make education more affordable.

HOW: Open an account now at CFNC.org/NC529

NC 529 Gifting!

[www.\[your child's college fund\].com](http://www.[your child's college fund].com)

ACTIVATE YOUR UNIQUE GIFTING LINK

There's an easier way to give! Grandparents, friends, and family can contribute to your child's NC 529 Account with just a few clicks, when you share your personal gifting link.

Simply log in your account on our website and follow the prompts for "Take Me to Gifting." You'll instantly be provided with a unique gifting link.

SEND YOUR GIFTING LINK

Online enrollment is quick and easy at CFNC.org/NC529. Once you receive your gifting link, text or email it to friends and family so they can make easy contributions for birthdays, holidays, or whenever! Gifts can be made via credit or debit card, Google Pay, Apple Pay, and bank or credit union transfers.



Terms to Know Before You Enroll

Please see the Program Description at CFNC.org/save-for-college for additional defined terms.

Beneficiary: The person for whom you are saving. (An account for a newborn can be established without a Social Security number and the number provided at a later date.)

College Foundation of North Carolina (CFNC):

The free and comprehensive information source to help families plan, apply, and pay for college. General program information about the NC 529 Plan and access to your account are available at CFNC.org/NC529.

Participant: The owner of the NC 529 Account. A Participant can be an individual or specific types of entities. Participants must be at least 18 and have a valid Social Security or Taxpayer Identification Number.

Successor Participant: The person named to assume ownership in the event of the Participant's death or incapacity. Successors must be at least 18 and have a valid Social Security or Taxpayer Identification Number.

Consider Your Options

AGE-BASED OPTIONS

(Investments shift automatically over time)

Vanguard Aggressive Track
Vanguard Moderate Track
Vanguard Conservative Track



INDIVIDUAL OPTIONS *(Customize your investment mix)*

Federally-Insured Deposit Account

(Offered by State Employees' Credit Union)

Seeks to provide income plus protection of principal and earnings through federal deposit insurance.

Vanguard Aggressive Growth Portfolio

Seeks to provide capital appreciation.

Vanguard Growth Portfolio

Seeks to provide capital appreciation and low to moderate current income.

Vanguard Moderate Growth Portfolio

Seeks to provide capital and current income.

Vanguard Conservative Growth Portfolio

Seeks to provide current income and low to moderate capital appreciation.

Vanguard Income Portfolio

Seeks to provide current income.

Vanguard Interest Accumulation Portfolio

Seeks to provide income consistent with the preservation of principal.

Vanguard Total Stock Market Index Portfolio

Seeks to track the performance of a benchmark index that measures the investment return of the overall stock market.

Vanguard Total International Stock Index Portfolio

Seeks to track the performance of a benchmark index that measures the investment return of stocks issued by companies located in developed and emerging markets, excluding the United States.

Vanguard Total Bond Market Index Portfolio

Seeks to track the performance of a broad, market-weighted bond index.

Vanguard is a registered trademark of The Vanguard Group, Inc. Investments are subject to risk and Participants should carefully read the Program Description for North Carolina's National College Savings Program for more information.

CFNC.org/NC529